



Berjaya Sampo Insurance Berhad

FOREIGN WORKERS INSURANCE GUARANTEE (FWIG)

Product Disclosure Sheet

(Please read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This is an Insurance Guarantee mandatory to be purchased by the employer under Regulation 21 of the Immigration Regulations upon applying or renewing work permit of foreign workers.

2. What are the covers/benefits provided?

This is a form of security deposit that pays the Immigration Department of Malaysia up to an aggregate sum of guarantee value, in the event that any of the foreign workers to be repatriated in their course of stay in Malaysia.

Repatriation may arise due to the below circumstances:-

- Breach of sections of the Immigration Act of Malaysia
- Worker is caught involving illegal activities
- The employer / company faces insolvency and unable to pay / provide travel expense for the worker.

Duration of cover is set by Immigration department depending on the work permit, either 13, 18 or 26 months. A new guarantee will need to be purchase upon renewing workers' permit.

3. How much premium do I have to pay?

The total amount of premium may vary depends on the nationality of the worker, amount of guarantee and duration of the guarantee.

A minimum premium of RM 50.00 must be charged for every Guarantee.

4. What are the fees and charges that I have to pay

Type	Amount
Stamp Duty	RM 10.00 (per policy)
Goods and Service Tax (GST)	6 % of the total premium
Commission paid to the insurance intermediaries (if any)	10% of the total premium (included in the premium)

*No service tax for Insurance Guarantee.



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5. What are some of the key terms and conditions that I should be aware of?

DUTY OF DISCLOSURE

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form(or when you applied for this insurance) is inaccurate or has changed.

MODE OF PAYMENT – CASH BEFORE COVER

Premium shall be received by Insurers before the Guarantee is released.

6. What are the major exclusions under this policy?

None

7. Can I cancel my policy?

- No, if the policy has already been lodged to the Immigration department.
- Yes, if the policy has not lodged to the Immigration department and the original Insurance Guarantee is returned to us for cancellation. The premium shall be refunded minus the stamp duty.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.



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9. Where can I get further information?

If you have any enquiries, please contact us at:-

Customer Service Centre

Berjaya Sampo Insurance Berhad (62605-U)

Lot G 027G, Ground Floor

Podium Block, Plaza Berjaya

12, Jalan Imbi

55100 Kuala Lumpur

Tel : 03-21172118 / 03-21413323

Fax : 03-21424730

Toll Free No. : 1-800-889-933

Email : info@berjayasampo.com.my

Website : www.berjayasampo.com.my

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT OUR COMPANY DIRECTLY FOR MORE INFORMATION

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

The information provided in this disclosure sheet is valid as at 01st April 2015